

# CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**WHERE ON AGENDA:**  
**DEPARTMENT:**

05/24/07  
Resolution  
Austin Water Utility

**DESCRIPTION:**

Approve a resolution authorizing the City Manager to negotiate and execute a contract to purchase approximately 50.403 acres in fee simple located along Hergotz Road and Thomas Lane from Williams C. Love, Trustee, d/b/a Montopolis Land Company in an amount not to exceed \$2,850,000 for a total acquisition of \$3,000,000.

**FINANCIAL INFORMATION:**

Project Name:	Land Acquisition for Future Uses
Fund:	3960
Department:	2207
Unit:	7122

Current Appropriation	\$ 3,500,000.00
Unencumbered Balance	\$ 3,191,921.00
Less Outstanding Commitments	
Amount of This Action	<u>(2,850,000.00)</u>
Remaining Balance	<u><u>\$ 341,921.00</u></u>

Utility Finance: \_\_\_\_\_

David Anders, Utilities Finance Manager

Date: \_\_\_\_\_

5/18/07